

**TRAILS**

**FISCAL YEAR 2018/2019 O&M & DEBT SERVICE ASSESSMENT SCHEDULE <sup>(1)</sup>**

TOTAL O&M BUDGET		\$377,294.00
COLLECTION COSTS @	7.5%	<u>\$30,591.41</u>
TOTAL O&M ASSESSMENT		<u><u>\$407,885.41</u></u>

<u>LOT SIZE</u>	<u>UNITS ASSESSED</u>		<u>ALLOCATION OF O&amp;M ASSESSMENT</u>		<u>PER LOT ANNUAL ASSESSMENT</u>		
	<u>O&amp;M</u>	<u>SERIES 2007 DEBT SERVICE <sup>(2)</sup></u>	<u>% OF O&amp;M ASSESSMENT <sup>(5)</sup></u>	<u>TOTAL O&amp;M BUDGET</u>	<u>O&amp;M</u>	<u>SERVICE <sup>(3)</sup></u>	<u>TOTAL <sup>(4)</sup></u>
<b><u>Platted Parcels</u></b>							
SINGLE FAMILY	253	119	43.70%	\$178,256.21	\$704.57	\$1,219.36	\$1,923.93
SINGLE FAMILY	117	117	20.21%	\$82,434.69	\$704.57	\$615.39	\$1,319.96
<b>Total Platted</b>	<u>370</u>	<u>236</u>	<u>63.91%</u>	<u>\$260,690.90</u>			
<b><u>Unplatted Parcels</u></b>							
SINGLE FAMILY	286	286	36.09%	\$147,194.51	\$514.67	\$1,219.36	\$1,734.03
<b>Total Unplatted</b>	<u>286</u>	<u>286</u>	<u>36.09%</u>	<u>\$147,194.51</u>			
<b>Total Community</b>	<u>656</u>	<u>522</u>	<u>100.00%</u>	<u>\$407,885.41</u>			
				LESS: Duval County Collection Costs (3.5%) and Early Payment Discount Costs (4%)			
							<u><u>(\$30,591.41)</u></u>
				<b>Net Revenue to be Collected</b>			<u><u>\$377,294.00</u></u>

- (1) This table is intended to illustrate the proposed allocation methodology; actual amount of assessments imposed against individual parcels may differ.
- (2) Reflects the number of total lots with Series 2007 debt outstanding.
- (3) Annual debt service assessment per lot adopted in connection with the Series 2007 bond issue. Annual assessment includes principal, interest, Duval County collection costs and early payment discount costs.
- (4) Annual assessment that would appear on November 2018 Duval County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.
- (5) District's O&M allocation recognizes that developed platted units derive a relatively higher amount of special benefit from certain District services.