

TRAILS

FISCAL YEAR 2017/2018 O&M & DEBT SERVICE ASSESSMENT SCHEDULE ⁽¹⁾

TOTAL O&M BUDGET		\$365,169.00
COLLECTION COSTS @	7.5%	<u>\$29,608.30</u>
TOTAL O&M ASSESSMENT		<u><u>\$394,777.30</u></u>

<u>LOT SIZE</u>	<u>UNITS ASSESSED</u>		<u>ALLOCATION OF O&M ASSESSMENT</u>		<u>PER LOT ANNUAL ASSESSMENT</u>		
	<u>O&M</u>	<u>SERIES 2007 DEBT SERVICE ⁽²⁾</u>	<u>% OF O&M ASSESSMENT ⁽⁵⁾</u>	<u>TOTAL O&M BUDGET</u>	<u>O&M</u>	<u>SERVICE ⁽³⁾</u>	<u>TOTAL ⁽⁴⁾</u>
<u>Platted Parcels</u>							
SINGLE FAMILY	162	28	28.91%	\$114,140.34	\$704.57	\$1,219.36	\$1,923.93
SINGLE FAMILY	117	117	20.88%	\$82,434.69	\$704.57	\$615.39	\$1,319.96
Total Platted	<u>279</u>	<u>145</u>	<u>49.79%</u>	<u>\$196,575.03</u>			
<u>Unplatted Parcels</u>							
SINGLE FAMILY	377	377	50.21%	\$198,202.27	\$525.74	\$1,219.36	\$1,745.10
Total Unplatted	<u>377</u>	<u>377</u>	<u>50.21%</u>	<u>\$198,202.27</u>			
Total Community	<u>656</u>	<u>522</u>	<u>100.00%</u>	<u>\$394,777.30</u>			
				LESS: Duval County Collection Costs and Early Payment Discount Costs			(\$29,608.30)
				Net Revenue to be Collected			<u><u>\$365,169.00</u></u>

- (1) This table is intended to illustrate the proposed allocation methodology; actual amount of assessments imposed against individual parcels may differ.
- (2) Reflects the number of total lots with Series 2007 debt outstanding.
- (3) Annual debt service assessment per lot adopted in connection with the Series 2007 bond issue. Annual assessment includes principal, interest, Duval County collection costs and early payment discount costs.
- (4) Annual assessment that would appear on November 2017 Duval County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.
- (5) District's O&M allocation recognizes that developed platted units derive a relatively higher amount of special benefit from certain District services.