

TRAILS

FISCAL YEAR 2016/2017 O&M & DEBT SERVICE ASSESSMENT SCHEDULE ⁽¹⁾

TOTAL O&M BUDGET		\$365,169.67
COLLECTION COSTS @	7.5%	<u>\$29,608.35</u>
TOTAL O&M ASSESSMENT		<u><u>\$394,778.02</u></u>

<u>LOT SIZE</u>	<u>UNITS ASSESSED</u>		<u>ALLOCATION OF O&M ASSESSMENT</u>	
	<u>O&M</u>	<u>SERIES 2007 DEBT SERVICE ⁽²⁾</u>	<u>% OF O&M ASSESSMENT ⁽⁶⁾</u>	<u>TOTAL O&M BUDGET</u>
<u>Platted Parcels</u>				
SINGLE FAMILY	162	28	28.91%	\$114,140.34
SINGLE FAMILY	117	117	20.88%	\$82,434.69
Total Platted	<u>279</u>	<u>145</u>	<u>49.79%</u>	<u><u>\$196,575.03</u></u>
<u>Unplatted Parcels</u>				
SINGLE FAMILY	374	0	50.21%	\$198,202.99
Total Unplatted	<u>374</u>	<u>0</u>	<u>50.21%</u>	<u><u>\$198,202.99</u></u>
Total Community	<u>653</u>	<u>145</u>	<u>100.00%</u>	<u><u>\$394,778.02</u></u>

<u>PER LOT ANNUAL ASSESSMENT</u>		
<u>SERIES 2007 DEBT</u>		
<u>O&M</u>	<u>SERVICE ⁽³⁾⁽⁵⁾</u>	<u>TOTAL ⁽⁴⁾</u>
\$704.57	\$1,219.36	\$1,923.93
\$704.57	\$615.39	\$1,319.96
\$529.96	\$1,219.36	\$1,749.32

LESS: Duval County Collection Costs and Early Payment Discount Costs

Net Revenue to be Collected \$365,169.67

- (1) This table is intended to illustrate the proposed allocation methodology; actual amount of assessments imposed against individual parcels may differ.
- (2) Reflects the number of total lots with Series 2007 debt outstanding. Certain lands do not reflect assessments due to transfer of ownership to SPE.
- (3) Annual debt service assessment per lot adopted in connection with the Series 2007 bond issue. Annual assessment includes principal, interest, Duval County collection costs and early payment discount costs.
- (4) Annual assessment that would appear on November 2016 Duval County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.
- (5) Increased per lot annual debt service assessment by 1.5 % to account for Duval County increase in collection cost.
- (6) District's O&M allocation recognizes that developed platted units derive a relatively higher amount of special benefit from certain District services.